

MVA BOARD MEETING OCTOBER 13TH 2009

In attendance: Hyun Lee, Steve Lindell, Jerry Baker, Tela Crane, Ryan Miller, Jennifer Triplett

Absent: Time Sherrill, Tom Wick

I. BUDGET

JB presented profit & loss statement for 2009 to date, with explanation of cash basis vs. accrual basis accounting. Based on review of existing figures, MVA is approximately at \$0 loss in 2009 compared to \$2008.

JB will have more concrete numbers for discussion/approval of budget at November Board Meeting

II. SCHEDULE-

Conducted discussion of Racing schedule in 2010 and how to staff Monday, Wednesday, Thursday and Friday Nights

III. EVENT MANAGEMENT

Held discussion about Friday Night Event Management as well as Monday and Wednesday Night. JB will discuss prospective Wednesday manager to see if MVA needs a Friday Night Manager or joint Friday/Wednesday Manager.

Goal: Begin

IV. AUCTION

procurement and how do we get a draw there.

2010 Auction will be April 3, 2010. Peter Stocker will be auction chair. MVA will begin looking at potential draws

V. NEXT MEETING

Nov 10th 8 am at Cowen Park Grocery – Seattle

PROPOSED BUDGET

Income	2009	2010	
	\$	\$	
membership	1,333.00	1,333.00	
	\$	\$	
Banners	5,957.00	5,957.00	
	\$	\$	
Auction	27,089.00	20,000.00	
	\$	\$	
Beer Garden	(1,450.00)	(1,450.00)	
	\$	\$	
Bike Rentals	749.00	749.00	
	\$	\$	
Junior Class Fees	9.45	9.45	
	\$	\$	
Track Class	11,111.64	11,111.64	
	\$	\$	
Velokids	2,761.28	6,100.00	Increase Velokids from \$45 (2 x week for 3 weeks) to \$100
	\$	\$	
Peewee Pedalers	869.66	2,608.98	Increase Pee Wee Pedalers 3 week program from \$20 to \$60
	\$	\$	
Gates & Sales	11,926.00	8,944.50	Gate down 25% b/c of CdS
	\$	\$	
Gifts Received	2,324.00	2,324.00	
	\$	\$	
Interest	245.00	245.00	
	\$	\$	
Junior Entry Fees	150.00	150.00	
	\$	\$	
Flying Wheels Entry Fees	503.00	500.00	

Fridays Entry Fees	\$ 14,199.00	\$ 18,940.00	Increase to \$20 from \$15
Wednesday Entry Fees	\$ 9,389.00	\$ 12,500.00	Increase to \$20 from \$15
Thursday	\$ 10,316.00	\$ 13,740.00	Increase to \$20 from \$15
Monday	\$ 4,699.00	\$ 6,260.00	Increase to \$20 from \$15
FSA GP Entry Fees	\$ 2,311.00	\$ 2,000.00	
Sales	\$ 65.00	\$ 65.00	
FSA GP Sponsorship	\$ 17,200.00	\$ 12,000.00	
Greggs Sponsorship	\$ 1,000.00	\$ 2,000.00	
Total	\$ 122,757.03	\$ 126,087.57	