

Summary ProForma - All Funds				
	Comments	Budget 2019	Actual 2019	Budget 2020
<b>Operating Revenues</b>				
Auction		\$37,000	\$57,565	\$38,000
Donations		\$18,000	\$30,915	\$21,000
Sponsorship		\$20,000	\$24,500	\$25,000
Race Night Income				
Gran Prix Gate		\$4,000	\$3,695	\$3,500
Race Night Gate		\$7,000	\$5,817	\$6,000
Beer Garden		\$10,500	\$9,829	\$10,500
Membership		\$13,000	\$10,360	\$10,500
Entry Fees/Punchcards		\$53,000	\$36,157	\$39,000
Other Race Night Income (one night licenses, bike rentals)	Not previously split ou	\$0	\$2,850	\$0
Convenience Fees (Container & E-Pacing)	Not previously split ou	\$0	\$2,550	\$3,500
Merchandise		\$3,500	\$1,633	\$3,600
Teaching Income		\$14,000	\$10,517	\$12,550
Program Fees		\$4,500	\$8,950	\$11,450
Junior Team Clothing Fees		\$4,500	\$3,530	\$4,500
Other - Amazon Smile, interest income	Not previously split ou	\$0	\$139	\$0
<b>Total - Revenue</b>		<b>\$189,000</b>	<b>\$209,007</b>	<b>\$189,100</b>
<b>Expenses</b>				
Administration				
Auction		\$6,000	\$6,398	\$7,000
ATRA Insurance		\$1,800	\$1,650	\$1,650
Additional Liquor Liability-American Underwriters		\$1,400	\$1,274	\$1,400
Marketing		\$2,000	\$2,219	\$3,000
Junior Team Kits		\$3,000	\$7,000	\$8,000
Misc Team Clothing (at cost)		\$1,500	\$730	\$0
Merch	Not previously split ou	\$0	\$2,779	\$4,500
Utilities		\$6,500	\$8,800	\$8,000
Taxes		\$7,000	\$5,978	\$3,454
Maintenance	shore up the deck	\$1,000	\$4,176	\$2,500
Contracted Services				
Program Director		\$30,840	\$30,840	\$31,740
Youth Director		\$3,000	\$3,000	\$3,000
Assistant Director		\$1,000	\$0	\$1,250
Junior Team Director		\$2,600	\$4,183	\$4,320
Development Travel Costs		\$1,600	\$1,463	\$3,500
Other Administration Expenses	Equip. here, not capital	\$5,060	\$9,701	\$5,500
<i>Subtotal - Administration Expenses</i>		<i>\$74,300</i>	<i>\$90,191</i>	<i>\$88,814</i>
Race Expenses				
	(square,stripe fees)	\$0	\$2,410	\$2,500
Officials + Camera		\$29,000	\$24,894	\$31,000
Prizes (Including GP)		\$20,000	\$20,778	\$20,000
USAC Expense - Insurance & Permits		\$9,500	\$7,798	\$9,500
Other Race Expense (EMTs, Managers, Announcers, Office, Beer Garden)		\$32,000	\$25,791	\$32,000
<i>Subtotal - Race Expenses</i>		<i>\$90,500</i>	<i>\$79,261</i>	<i>\$92,500</i>
Teaching		\$0	\$0	\$0
Grants	2019 \$1,000 budgetec	\$10,000	\$8,300	\$11,000

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	Comments	Budget 2019	Actual 2019	Budget 2020
<b>Total - Expenses</b>		\$174,800	\$180,162	\$194,814
<b>Net Revenue</b>		\$14,200	\$28,845	-\$5,714
<b>Capital Expenditures</b>				
Technology - Light, iPad(s), Livestreaming Equipment		\$4,500	\$0	\$0
<b>Total - Capital Expenditures</b>		\$4,500	\$0	\$0
<b>Ending Balance</b>		<b>\$9,700</b>	<b>\$28,845</b>	<b>-\$5,714</b>
<b>December 31, 2019 Bank Balances</b>				
Checking	\$55,668.62			
Junior Fund	\$7,500			
Development Fund	\$3,301.18			
Money Market	\$10,025.77			
<b>Total Bank Balances</b>	<b>\$76,495.57</b>			